

TREK 2000 INTERNATIONAL LTD

(the “Company”)

(Incorporated in the Republic of Singapore)

(Company Registration No. 199905744N)

DISPOSAL OF 19% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF RACER TECHNOLOGY PTE LTD

The board of directors (the “**Board**”) of Trek 2000 International Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 13 March 2017 (the “**Announcement**”). Capitalised terms used but not defined herein shall have the definitions ascribed to them in the Announcement.

As stated in the Announcement, the Company had on 13 March 2017 entered into a sale and purchase agreement (“**SPA**”) with Mr. Koh Kee Joo Willy (the “**Purchaser**”) in respect of the Company’s sale of its 19% interest in Racer Technology Pte Ltd (the “**Target**”), a subsidiary of the Company, to the Purchaser (the “**Disposal**”).

The Board wishes to announce that on 14 March 2017, the Purchaser has paid the Consideration of S\$3,000,000 to the Company in accordance with the terms of the SPA.

BY ORDER OF THE BOARD

Trek 2000 International Ltd

Dr. Long Ming Fai Edwin
Executive Director and Deputy Chief Executive Officer

14 March 2017